



Derivative Insights

16.01.2026

GEOJIT
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Option OI Spectrum - Indices

Upcoming Expiry

MONTHLY	NIFTY		BANK NIFTY		SENSEX	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	26000	25700	60700	59100	86000	83500
H'st OI	26000	26000	59500	59500	86000	84000
H'st Vol	26000	25700	59500	59500	85000	83500

WEEKLY	NIFTY		SENSEX		NIFTY Weekly	20.01.2026
	Calls	Puts	Calls	Puts		
H'st OI Chg	26000	25000	86000	83500		
H'st OI	26000	25000	86000	83500		
H'st Vol	25700	25700	83500	83500		

Stock Futures in Focus

Future*	Pr Close	Pr % Chg	OI % Chg	Comments
AXISBANK	1303.10	2.90	4.75	Long Buildup
ZYDUSLIFE	884.55	-1.89	-1.76	Long Unwinding

Comments:

Nifty weekly contract has the highest open interest at 26000 CE and 25000 PE while monthly contracts have the highest open interest at 26000 CE and 26000 PE. The highest OI addition was seen at 26000 CE and 25000 PE in weekly and at 26000 CE and 25700 PE in monthly contracts. FII's increased their future index long holdings by 1.74%, increased future index shorts by 0.83% and in index options, 30.31% increase in Call longs, 17.98% increase in Call short, 32.48% increase in Put longs and 36.41% increase in Put shorts.

Index F&O

Near Future	NIFTY		BANK NIFTY		SENSEX	
	Last	Chg	Last	Chg	Last	Chg
25728	-52	59766	27	83666	-247	
Discount	62	14	186	26	283	-2
Straddle*	377	-16	994	-14	965	-99

FII Activity in Index F&O

OI % Change	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
	1.74	0.83	30.31	17.98	32.48	36.41
Open Interest	17851	216985	563719	725949	616832	455001

* Upcoming Expiry

Stock Options

Upmoves Nearing Resistance

Ticker Symbol	CMP	Call strike
AMBUJACEM	549.55	550
AXISBANK	1298.75	1300
LUPIN	2195.9	2200
ETERNAL	299.25	300
PIDILITIND	1495.3	1500

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

Consolidation Underway

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
RVNL	338.3	400	300	29.56
POWERINDIA	16937.3	20000	15500	26.57
PREMIERENE	728.55	800	640	21.96
ADANIGREEN	935.3	1100	900	21.38
DIXON	11102.9	13000	11000	18.01

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

Upside Breakout Underway

Ticker Symbol	CMP	Call strike
INDUSINDBK	944.5	900
ONGC	248.25	240
SAIL	152.45	150
ANGELONE	2525.4	2500
MUTHOOTFIN	3938.1	3900

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

Downmoves Nearing Support

Ticker Symbol	CMP	Put strike
PRESTIGE	1500.2	1500
SUNPHARMA	1700.7	1700
BAJAJFINSV	2000.95	2000
WIPRO	260.2	260
NBCC	105.2	105

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

Narrow Range

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
SBILIFE	2068.8	2140	2100	1.93
ABB	4934.95	5300	5200	2.03
ASIANPAINT	2813.95	2860	2800	2.13
HAL	4461.5	4500	4400	2.24
MUTHOOTFIN	3938.1	3900	3800	2.54

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout.

Downside Breakout Underway

Ticker Symbol	CMP	Put strike
CGPOWER	576.9	650
UNOMINDA	1192.4	1340
IRCTC	627.45	700
SUZLON	49.01	54
KAYNES	3680.75	4000

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsides.

Stock Futures

Long buildup

Scripcode	Prc%	OI%
UNIONBANK	7.88	14.66
TATASTEEL	3.81	2.18
BANKINDIA	3.60	10.01
ANGELONE	3.43	3.29
DALBHARAT	3.40	3.92
INDIANB	3.37	7.74
RVNL	2.94	3.41
AXISBANK	2.90	4.75
LAURUSLABS	2.83	1.75

Short covering

Scripcode	Prc%	OI%
VEDL	6.11	-0.10
MCX	5.62	-5.47
NATIONALUM	4.20	-1.65
HINDZINC	3.67	-2.74
PNB	3.59	-0.49
INDUSINDBK	3.54	-6.10
SAIL	3.34	-1.10
NTPC	3.02	-1.06
JINDALSTEL	2.82	-11.50

Short buildup

Scripcode	Prc%	OI%
TATAELXSI	-5.07	1.40
PREMIERENE	-3.06	0.24
KALYANKJIL	-2.79	0.44
MPHASIS	-2.77	0.89
POLYCARB	-2.69	2.14
TATATECH	-2.45	5.89
TCS	-2.41	6.22
OFSS	-2.08	1.05
NAUKRI	-1.78	1.10

Long unwinding

Scripcode	Prc%	OI%
ASIANPAINT	-2.34	-0.50
ICICIPRULI	-2.04	-0.82
ZYDUSLIFE	-1.89	-1.76
COFORGE	-1.79	-2.06
TECHM	-1.67	-3.71
DABUR	-1.55	-1.18
MOTHERSON	-1.34	-1.11
WIPRO	-1.22	-1.60
LTM	-1.19	-0.61

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Compliance Officer

Indu K.

Geojit Investments Ltd, 7th Floor, 34/659-P, Civil Line Road, Padivattom, Edapally, Ernakulam, 682024, Kerala, India

Tele: 0484-4001367

Email: compliance@geojit.com

Grievance Officer

Mr Nitin K

Geojit Investments Ltd, 7th Floor, 34/659-P, Civil Line Road, Padivattom, Edapally, Ernakulam, 682024, Kerala, India

Tele: 0484-4001363

Email : grievances@geojit.com

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